

Historic, archived document

Do not assume content reflects current
scientific knowledge, policies, or practices.

AUGUST 1956

TRADE IN COTTON FUTURES

U. S. DEPT. OF AGRICULTURE
NATIONAL AGRICULTURAL LIBRARY

DEC 17 1962

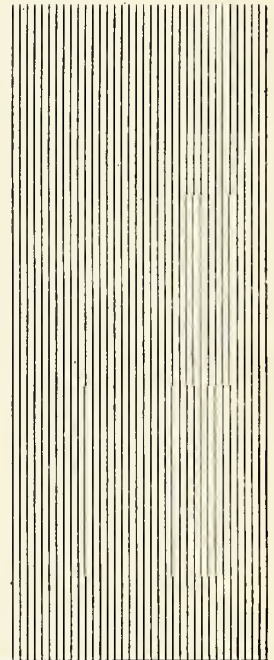
C & R-ASF

ISSUED MONTHLY
BY
COMMODITY EXCHANGE AUTHORITY

U. S. DEPARTMENT OF AGRICULTURE

WASHINGTON, D. C.

VOL. 14 No. 1



CONTENTS

Table

VOLUME OF TRADING:

New York Cotton Exchange	1, 2
New Orleans Cotton Exchange.	5, 6
Chicago Board of Trade	9

OPEN CONTRACTS:

New York Cotton Exchange	1, 3
New Orleans Cotton Exchange.	5, 7
Chicago Board of Trade	9

PRICES:

New York Cotton Exchange	4
New Orleans Cotton Exchange.	8

Table 1. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the New York Cotton Exchange,
by months, 1954-55 to 1956-57

Month	Cumulative volume of trading				Month-end open contracts		
	1944-45						
	1953-54						
	Average	1954-55	1955-56	1956-57	1954-55	1955-56	1956-57
	100	100	100	100	100	100	100
	bales	bales	bales	bales	bales	bales	bales
August	35,645	24,705	22,793	16,741	21,268	21,563	15,629
September	79,964	66,927	50,714		24,223	20,376	
October	136,865	101,635	89,373		27,086	19,525	
November	187,671	140,032	121,717		28,002	17,609	
December	228,606	166,531	141,471		29,690	15,856	
January	271,526	192,369	168,346		29,619	15,887	
February	313,153	219,942	196,863		27,289	15,508	
March	352,020	265,189	224,747		24,819	16,411	
April	394,536	295,003	246,404		23,782	15,621	
May	426,896	317,697	265,075		21,908	14,570	
June	461,724	340,479	275,557		21,661	14,609	
July	497,567	367,939	287,139		21,001	14,630	

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,
August 1956

Date	All Futures	Future		
		1956 Oct.	1956 Dec.	1957 Mar.
1956 August	100 bales	100 bales	100 bales	100 bales
1	512	109	169	36
2	493	78	203	61
3	502	61	195	28
Saturday				
Sunday				
6	819	137	248	123
7	550	88	215	41
8	1,236	171	426	215
9	720	192	279	112
10	1,170	249	324	283
Saturday				
Sunday				
13	1,329	243	419	279
14	1,255	277	479	200
15	332	68	153	51
16	349	53	129	52
17	603	73	212	82
Saturday				
Sunday				
20	455	70	174	70
21	336	82	114	37
22	744	110	166	115
23	869	98	235	162
24	751	105	205	113
Saturday				
Sunday				
27	911	130	269	140
28	1,270	139	340	237
29	831	107	235	144
30	314	26	94	48
31	390	66	146	68
Total				
Aug. '56	16,741	2,732	5,429	2,697
July '56	10,227	2,368	3,371	2,070
Aug. '55	22,793	4,608	7,210	3,024

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,
August 1956 -- Continued

Date	Future			
	1957 May	1957 July	1957 Oct.	1957 Dec.
1956	100	100	100	100
August	bales	bales	bales	bales
1	122	8	53	15
2	88	12	45	6
3	51	35	122	10
Saturday				
Sunday				
6	69	114	96	32
7	49	38	65	54
8	164	98	104	58
9	55	28	31	23
10	185	77	42	10
Saturday				
Sunday				
13	229	114	36	9
14	142	93	33	31
15	29	19	9	3
16	31	30	29	25
17	97	52	74	13
Saturday				
Sunday				
20	52	42	34	13
21	21	43	33	6
22	166	108	62	17
23	159	138	50	27
24	141	107	65	15
Saturday				
Sunday				
27	121	116	85	50
28	324	134	60	36
29	167	91	55	32
30	57	35	27	27
31	66	13	22	9
Total				
Aug. '56:	2,585	1,545	1,232	521
July '56:	1,311	423	569	115
Aug. '55:	3,820	2,217	1,487	427

Table 3. - Cotton: Open contracts reported by clearing members,
New York Cotton Exchange,
August 1956

Date	All Futures	Future		
		1956	1956	1957
		Oct.	Dec.	Mar.
1956	100	100	100	100
<u>August</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
1	14,758	2,637	5,329	3,324
2	14,784	2,643	5,353	3,336
3	14,842	2,647	5,390	3,338
Saturday				
Sunday				
6	14,901	2,629	5,404	3,361
7	14,949	2,626	5,391	3,360
8	15,061	2,594	5,395	3,431
9	15,114	2,555	5,417	3,462
10	15,140	2,475	5,439	3,441
Saturday				
Sunday				
13	15,341	2,504	5,463	3,500
14	15,315	2,496	5,452	3,486
15	15,328	2,475	5,483	3,478
16	15,362	2,470	5,523	3,485
17	15,355	2,451	5,533	3,474
Saturday				
Sunday				
20	15,388	2,440	5,538	3,501
21	15,350	2,417	5,523	3,510
22	15,375	2,395	5,544	3,520
23	15,523	2,364	5,577	3,584
24	15,543	2,324	5,574	3,618
Saturday				
Sunday				
27	15,521	2,249	5,571	3,621
28	15,604	2,172	5,629	3,627
29	15,638	2,163	5,645	3,626
30	15,630	2,148	5,668	3,628
31	15,629	2,127	5,684	3,625

Table 3. - Cotton: Open contracts reported by clearing members,
New York Cotton Exchange,
August 1956 -- Continued

Date	Future			
	1957 May	1957 July	1957 Oct.	1957 Dec.
1956	100	100	100	100
August	bales	bales	bales	bales
1	1,677	1,275	441	75
2	1,643	1,278	450	81
3	1,642	1,266	475	84
Saturday				
Sunday				
6	1,645	1,265	517	80
7	1,661	1,261	530	120
8	1,689	1,246	547	159
9	1,683	1,261	559	177
10	1,729	1,295	581	180
Saturday				
Sunday				
13	1,785	1,314	588	187
14	1,782	1,289	599	211
15	1,792	1,285	604	211
16	1,790	1,273	603	218
17	1,801	1,271	607	218
Saturday				
Sunday				
20	1,799	1,271	614	225
21	1,804	1,262	607	227
22	1,807	1,253	630	226
23	1,857	1,250	651	240
24	1,860	1,228	692	247
Saturday				
Sunday				
27	1,887	1,214	700	279
28	1,993	1,138	714	281
29	1,994	1,193	718	299
30	1,997	1,184	705	300
31	2,012	1,183	697	301

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
August 1956

Date	1956 October Future				1956 December Future		
	High	Low	Closing		High	Low	Closing
1956							
August	cents	cents	cents		cents	cents	cents
1	32.52	32.45	32.52		32.68	32.60	32.68
2	32.55	32.49	32.54		32.72	32.64	32.72
3	32.57	32.52	32.57		32.74	32.69	32.73-74
Saturday:							
Sunday							
6	32.69	32.59	32.68b-69a		32.80	32.74	32.75
7	32.72	32.61	32.62		32.81	32.75	32.78
8	32.95	32.54	32.92-95		32.92	32.66	32.92
9	33.00	32.81	32.98		32.99	32.86	32.98
10	33.25	33.05	33.20		33.24	33.04	33.19-20
Saturday:							
Sunday							
13	33.43	33.25	33.43		33.36	33.26	33.35
14	33.66	33.44	33.49		33.59	33.38	33.43
15	33.57	33.41	33.41		33.51	33.33	33.36
16	33.42	33.30	33.30		33.36	33.24	33.26-27
17	33.47	33.25	33.41-43		33.39	33.20	33.36
Saturday:							
Sunday							
20	33.56	33.49	33.55		33.50	33.42	33.50
21	33.56	33.52	33.55		33.50	33.44	33.49
22	33.58	33.54	33.58		33.56	33.47	33.52
23	33.66	33.59	33.60		33.62	33.54	33.57
24	33.69	33.57	33.69		33.63	33.50	33.59
Saturday:							
Sunday							
27	33.78	33.67	33.70		33.76	33.63	33.76
28	33.76	33.64	33.75		33.94	33.80	33.86-87
29	33.76	33.59	33.73		33.85	33.68	33.85
30	33.72	33.67	33.71		33.85	33.80	33.85
31	33.75	33.71	33.74		33.87	33.78	33.83

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
August 1956 -- Continued

Date	1957 March Future			1957 May Future		
	High	Low	Closing	High	Low	Closing
1956						
August	cents	cents	cents	cents	cents	cents
1	32.65	32.59	32.68b-69a	32.55	32.44	32.55
2	32.72	32.67	32.69	32.59	32.50	32.51
3	32.72	32.67	32.72	32.53	32.49	32.50-51
Saturday						
Sunday						
6	32.76	32.71	32.75	32.57	32.52	32.56
7	32.76	32.70	32.73	32.58	32.52	32.53b-55a
8	32.90	32.62	32.86-90	32.69	32.42	32.68
9	32.90	32.83	32.89	32.68	32.61	32.62b-64a
10	33.12	32.89	32.95	32.75	32.60	32.66
Saturday						
Sunday						
13	33.20	33.05	33.18-20	32.91	32.72	32.86-90
14	33.42	33.21	33.27	33.08	32.90	32.91
15	33.34	33.20	33.20	32.99	32.84	32.84
16	33.17	33.07	33.10	32.81	32.75	32.77
17	33.19	33.03	33.17	32.85	32.72	32.82
Saturday						
Sunday						
20	33.28	33.23	33.25	32.90	32.85	32.87
21	33.27	33.22	33.25	32.87	32.83	32.86b-87a
22	33.42	33.22	33.40	33.09	32.86	33.05
23	33.57	33.44	33.46	33.18	33.10	33.12
24	33.49	33.35	33.47	33.18	33.04	33.14-15
Saturday						
Sunday						
27	33.64	33.51	33.64	33.45	33.19	33.44-45
28	33.87	33.73	33.77	33.77	33.57	33.62-63
29	33.79	33.58	33.76	33.62	33.37	33.56
30	33.74	33.70	33.74b-75a	33.57	33.49	33.57
31	33.74	33.68	33.72b-74a	33.56	33.47	33.55

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
August 1956 -- Continued

Date	1957 July Future				1957 October Future		
	High	Low	Closing		High	Low	Closing
1956							
August	cents	cents	cents		cents	cents	cents
1	31.90	31.82	31.90b-93a		31.09	31.00	31.09b-11a
2	31.92	31.83	31.86		31.07	31.01	31.01
3	31.92	31.86	31.90		31.21	31.03	31.16b-18a
Saturday							
Sunday							
6	32.00	31.91	31.96b-98a		31.42	31.23	31.37
7	32.00	31.93	31.95b-97a		31.41	31.30	31.30
8	32.17	31.88	32.14		31.54	31.25	31.48b-50a
9	32.13	32.08	32.13		31.50	31.43	31.49
10	32.24	32.08	32.14b-16a		31.57	31.41	31.45
Saturday							
Sunday							
13	32.40	32.21	32.38		31.65	31.47	31.56
14	32.54	32.34	32.34b-36a		31.70	31.61	31.61b-64a
15	32.44	32.24	32.27		31.66	31.60	31.65
16	32.28	32.22	32.22		31.60	31.53	31.54
17	32.24	32.16	32.21		31.50	31.40	31.40-41
Saturday							
Sunday							
20	32.26	32.18	32.21b-23a		31.50	31.40	31.44
21	32.23	32.17	32.20		31.42	31.35	31.41
22	32.40	32.18	32.38-40		31.78	31.42	31.78
23	32.50	32.35	32.36		31.86	31.71	31.70b-71a
24	32.42	32.27	32.38b-39a		31.78	31.65	31.74
Saturday							
Sunday							
27	32.77	32.42	32.77b-79a		32.10	31.80	32.09
28	33.07	32.85	32.92		32.30	32.15	32.21b-22a
29	32.93	32.70	32.93		32.22	32.00	32.22b-24a
30	32.88	32.82	32.88		32.20	32.13	32.17b-19a
31	32.89	32.81	32.88-89		32.20	32.12	32.18b-20a

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
August 1956 -- Continued

Date	1957 December Future		
	High	Low	Closing
1956			
August	cents	cents	cents
1	31.10	31.03	31.10b-11a::
2	31.11	31.10	31.03b-04a::
3	31.24	31.10	31.20
Saturday			
Sunday			
6	31.48	31.24	31.39
7	31.40	31.29	31.29
8	31.53	31.26	31.49b-51a::
9	31.50	31.48	31.48b-50a::
10	31.54	31.43	31.44b-46a::
Saturday			
Sunday			
13	31.63	31.54	31.54b-58a::
14	31.69	31.63	31.60b-64a::
15	31.65	31.58	31.65b-67a::
16	31.60	31.55	31.54b-56a::
17	31.49	31.42	31.42
Saturday			
Sunday			
20	31.49	31.42	31.42b-44a::
21	31.40	31.35	31.39b-41a::
22	31.77	31.43	31.77
23	31.87	31.70	31.70b-71a::
24	31.74	31.65	31.74
Saturday			
Sunday			
27	32.13	31.81	32.11-13
28	32.28	32.16	32.23
29	32.24	32.02	32.23b-25a::
30	32.22	32.15	32.18b-20a::
31	32.19	32.11	32.18b-20a::

Table 5. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the New Orleans Cotton Exchange
by months, 1954-55 to 1956-57

Month	Cumulative volume of trading				Month-end open contracts		
	1944-45						
	1953-54						
	Average	1954-55	1955-56	1956-57	1954-55	1955-56	1956-57
	100	100	100	100	100	100	100
	bales	bales	bales	bales	bales	bales	bales
August	16,108	9,305.5	6,439.5	5,192.0	6,770.5	3,949.0	3,555.5
September	34,184	24,727.0	15,768.0		7,010.0	3,690.0	
October	56,032	36,192.0	28,901.0		8,285.0	3,475.0	
November	75,037	49,868.0	38,053.0		8,877.0	3,158.5	
December	93,672	59,503.0	43,884.5		9,482.0	3,041.5	
January	114,547	70,433.5	51,735.0		8,907.0	3,020.5	
February	135,076	81,833.0	59,268.5		8,395.0	2,834.5	
March	155,658	101,875.0	67,249.0		6,002.5	2,682.5	
April	177,852	113,363.5	74,023.5		5,364.0	2,894.5	
May	195,366	121,099.0	79,616.0		4,583.0	2,836.0	
June	211,933	128,384.0	82,667.5		4,320.0	3,100.5	
July	229,143	137,098.5	86,692.0		3,949.5	3,454.5	

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange,
August 1956

Date	All Futures	Future		
		1956 Oct.	1956 Dec.	1957 Mar.
1956 August	100 bales	100 bales	100 bales	100 bales
1	177.5	27	41	31
2	191.5	7	36	12.5
3	143.5	5	22	9.5
Saturday				
Sunday				
6	207.5	29.5	44	22
7	161.5	7	45.5	25
8	459.5	80	152	48.5
9	189	53	63.5	21
10	400	55.5	103.5	83.5
Saturday				
Sunday				
13	432	84	124.5	76.5
14	314.5	36.5	116	22
15	105	17.5	34	28.5
16	154.5	34	65	8.5
17	159.5	10	80	15
Saturday				
Sunday				
20	120	17	46.5	14
21	84.5	17	42	5
22	190	21	52	29
23	198	3	49	34
24	167	18.5	61.5	18
Saturday				
Sunday				
27	293.5	27	93.5	43
28	466	44	104.5	64.5
29	342.5	6.5	138	28
30	120.5	2.5	32	0
31	114.5	4	47	10
Total				
Aug. '56	5,192.0	606.5	1,593.0	649.0
July '56	4,024.5	842.0	1,044.5	600.0
Aug. '55	6,439.5	1,073.5	1,822.5	489.5

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange,
August 1956 -- Continued

Date	Future			
	1957	1957	1957	1957
	May	July	Oct.	Dec.
1956	100	100	100	100
August	bales	bales	bales	bales
1	22.5	23	24.5	8.5
2	40	32	50	14
3	9	5	70	23
Saturday				
Sunday				
6	27	1	72	12
7	29.5	34	18.5	2
8	72	29	62.5	15.5
9	18	11.5	18	4
10	106	32	14.5	5
Saturday				
Sunday				
13	103.5	25	12.5	6
14	70	22	38	10
15	17	6	2	0
16	32	14	1	0
17	34	6	10.5	4
Saturday				
Sunday				
20	24.5	10	5	3
21	3.5	7	8	2
22	47.5	21	13.5	6
23	74	29.5	8.5	0
24	23	5	41	0
Saturday				
Sunday				
27	48	29.5	40.5	12
28	144	51.5	41	16.5
29	95	28	38.5	8.5
30	42	14	19	11
31	30.5	10	9	4
Total				
Aug. '56	1,112.5	446.0	618.0	167.0
July '56	651.5	252.0	259.5	52.5
Aug. '55	821.5	970.5	1,056.0	206.0

Table 7. - Cotton: Open contracts reported by clearing members,
New Orleans Cotton Exchange,
August 1956

Date	All Futures	Future		
		1956 Oct.	1956 Dec.	1957 Mar.
1956 August	100 bales	100 bales	100 bales	100 bales
1	3,458	612.5	883	616.5
2	3,503.5	614.5	874	626
3	3,551	612.5	875	627.5
Saturday				
Sunday				
6	3,560	596.5	865	634.5
7	3,539	597.5	849	641.5
8	3,568	571	858	647
9	3,537.5	541	855.5	632
10	3,490	510	860	616.5
Saturday				
Sunday				
13	3,500	496	879	608
14	3,543	495	895	606
15	3,540.5	499	895	597.5
16	3,549	494	914	600
17	3,533.5	489	915	600
Saturday				
Sunday				
20	3,526	480	914	605
21	3,518.5	481	912	605
22	3,523	477	913.5	616
23	3,537	476	919.5	611
24	3,567	474.5	913	610
Saturday				
Sunday				
27	3,552.5	463.5	900	621
28	3,520.5	453.5	920.5	616.5
29	3,534.5	449.5	927.5	609.5
30	3,548	447	929.5	609.5
31	3,555.5	445	925.5	605.5

Table 7. - Cotton: Open contracts reported by clearing members,
New Orleans Cotton Exchange,
August 1956 -- Continued

Date	Future			
	1957 May	1957 July	1957 Oct.	1957 Dec.
1956	100	100	100	100
August	bales	bales	bales	bales
1	880.5	312	123.5	30
2	904.5	297	149.5	38
3	907.5	300	182.5	46
Saturday				
Sunday				
6	907.5	300	207.5	49
7	899	297	204	51
8	916	289	231.5	55.5
9	923	288	240.5	57.5
10	911.5	290	242.5	59.5
Saturday				
Sunday				
13	931	283	241.5	61.5
14	926	289	264.5	67.5
15	927	288	266.5	67.5
16	916	291	266.5	67.5
17	906	286	270	67.5
Saturday				
Sunday				
20	907.5	287	267	65.5
21	909	288	260	63.5
22	905.5	289	255.5	66.5
23	913.5	294.5	256	66.5
24	918.5	294.5	290	66.5
Saturday				
Sunday				
27	914	295	286.5	72.5
28	879	301.5	276.5	73
29	911	301.5	265	70.5
30	909	305.5	269	78.5
31	912.5	312.5	275	79.5

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
August 1956

(100-bale contract)

Date	1956 October Future			1956 December Future		
	High	Low	Closing	High	Low	Closing
1956						
August	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
1	32.52	32.46	32.52	32.68	32.61	32.67b-68a
2	32.53	32.50	32.54b-55a	32.72	32.67	32.70
3	32.56	32.54	32.55b-57a	32.73	32.70	32.72b-74a
Saturday:						
Sunday						
6	32.66	32.60	32.66b-68a	32.83	32.75	32.78
7	32.70	32.67	32.62b-64a	32.80	32.75	32.76
8	32.89	32.58	32.89	32.92	32.70	32.90-92
9	33.01	32.84	32.99b-33.00a	33.00	32.87	32.98-99
10	33.19	33.09	33.20b-22a	33.20	33.03	33.19-20
Saturday:						
Sunday						
13	33.47	33.26	33.46-47	33.39	33.25	33.39
14	33.62	33.42	33.44	33.57	33.38	33.40
15	33.53	33.42	33.43	33.48	33.32	33.39
16	33.40	33.29	33.31b-32a	33.36	33.23	33.24-25
17	33.33	33.29	33.40b-42a	33.37	33.18	33.36
Saturday:						
Sunday						
20	33.59	33.49	33.59	33.52	33.44	33.51
21	33.57	33.49	33.57	33.50	33.42	33.50
22	33.58	33.55	33.58	33.55	33.47	33.54
23	33.62	33.60	33.62	33.62	33.56	33.56
24	33.68	33.59	33.67	33.62	33.50	33.60
Saturday:						
Sunday						
27	33.79	33.68	33.69b-70a	33.75	33.61	33.74b-76a
28	33.75	33.69	33.72b-74a	33.93	33.79	33.84
29	33.72	33.63	33.72b-74a	33.87	33.67	33.85b-86a
30	33.72	33.72	33.72b-74a	33.85	33.80	33.85
31	33.74	33.74	33.73b-74a	33.86	33.78	33.83b-84a

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
August 1956 -- Continued

(100-bale contract)							
Date	1957 March Future				1957 May Future		
	High	Low	Closing		High	Low	Closing
1956							
August	cents	cents	cents		cents	cents	cents
1	32.69	32.62	32.69		32.50	32.44	32.52b-54a
2	32.70	32.68	32.70		32.56	32.50	32.52
3	32.69	32.69	32.70b-72a		32.55	32.50	32.50
Saturday							
Sunday							
6	32.78	32.74	32.77		32.61	32.57	32.58b-60a
7	32.76	32.74	32.73b-75a		32.60	32.52	32.52
8	32.89	32.66	32.89b-90a		32.71	32.43	32.69
9	32.90	32.85	32.86b-88a		32.67	32.62	32.62
10	33.05	32.88	32.93b-95a		32.75	32.61	32.64b-66a
Saturday							
Sunday							
13	33.22	33.04	33.20		32.91	32.71	32.88b-90a
14	33.33	33.24	33.23b-25a		33.04	32.89	32.90b-92a
15	33.29	33.15	33.20b-22a		32.90	32.84	32.87b-88a
16	33.15	33.09	33.11		32.82	32.75	32.79b-80a
17	33.19	33.03	33.16-19		32.82	32.74	32.81b-83a
Saturday							
Sunday							
20	33.29	33.24	33.26		32.91	32.85	32.88b-89a
21	33.25	33.22	33.27b-28a		32.86	32.84	32.87b-88a
22	33.42	33.32	33.40		33.07	32.86	33.04b-06a
23	33.50	33.44	33.45		33.18	33.09	33.11
24	33.50	33.41	33.44b-45a		33.15	33.05	33.14
Saturday							
Sunday							
27	33.61	33.50	33.63b-65a		33.44	33.22	33.43b-44a
28	33.84	33.73	33.73-74		33.77	33.56	33.60-61
29	33.76	33.62	33.76b-77a		33.58	33.37	33.58
30	-----	-----	33.75b-76a		33.56	33.48	33.55-56
31	33.73	33.68	33.72		33.55	33.45	33.53-54

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
August 1956 -- Continued

(100-bale contract)							
Date	1957 July Future			1957 October Future			
	High	Low	Closing	High	Low	Closing	
1956							
August	cents	cents	cents	cents	cents	cents	
1	31.89	31.82	31.87b-89a	31.12	31.02	31.08b-10a	
2	31.92	31.85	31.86	31.10	31.00	31.04-06	
3	31.90	31.87	31.88b-90a	31.19	31.05	31.16	
Saturday							
Sunday							
6	32.00	32.00	31.96b-98a	31.45	31.23	31.40-41	
7	32.00	31.95	31.96	31.43	31.30	31.31	
8	32.02	31.86	32.12b-14a	31.57	31.25	31.50b-51a	
9	32.13	32.08	32.08b-10a	31.51	31.46	31.46	
10	32.24	32.08	32.13b-15a	31.58	31.46	31.47b-49a	
Saturday							
Sunday							
13	32.34	32.20	32.37b-38a	31.66	31.51	31.64b-66a	
14	32.52	32.36	32.36	31.73	31.65	31.65b-67a	
15	32.33	32.29	32.29	31.67	31.65	31.65b-67a	
16	32.26	32.25	32.23b-24a	31.58	31.58	31.55b-57a	
17	32.25	32.18	32.22b-23a	31.54	31.48	31.42b-44a	
Saturday							
Sunday							
20	32.25	32.21	32.24	31.50	31.40	31.47b-48a	
21	32.24	32.21	32.24	31.40	31.35	31.40b-42a	
22	32.40	32.23	32.39-40	31.73	31.46	31.75b-76a	
23	32.51	32.35	32.35	31.84	31.72	31.72	
24	32.39	32.38	32.36b-38a	31.82	31.68	31.73b-75a	
Saturday							
Sunday							
27	32.76	32.49	32.75b-77a	32.06	31.81	32.10b-11a	
28	33.04	32.85	32.90	32.32	32.15	32.19b-21a	
29	32.94	32.68	32.93	32.25	32.00	32.25	
30	32.88	32.83	32.88	32.20	32.17	32.17b-18a	
31	32.88	32.79	32.85-86	32.18	32.10	32.18	

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
August 1956 -- Continued

(100-bale contract)

1957 December Future			
Date	High	Low	Closing
1956			
August	cents	cents	cents
1	31.15	31.11	31.11
2	31.12	31.08	31.08b-09a
3	31.25	31.14	31.19b-20a
Saturday			
Sunday			
6	31.42	31.28	31.42b-44a
7	31.42	31.41	31.32b-33a
8	31.57	31.28	31.51b-52a
9	31.50	31.48	31.46b-48a
10	31.55	31.48	31.49b-50a
Saturday			
Sunday			
13	31.65	31.51	31.64b-65a
14	31.71	31.65	31.65b-67a
15	-----	-----	31.65b-67a
16	-----	-----	31.55b-57a
17	31.53	31.47	31.48
Saturday			
Sunday			
20	31.48	31.48	31.48b-50a
21	31.38	31.38	31.40b-42a
22	31.75	31.73	31.75
23	-----	-----	31.72b-73a
24	-----	-----	31.73b-75a
Saturday			
Sunday			
27	32.02	31.89	32.10b-12a
28	32.30	32.16	32.19b-21a
29	32.26	32.01	32.26
30	32.20	32.18	32.17b-18a
31	32.18	32.10	32.18b-19a

Table 9. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the Chicago Board of Trade,
by months, 1954-55 to 1956-57

Month	Cumulative volume of trading				Month-end open contracts		
	1944-45						
	1953-54						
	Average	1954-55	1955-56	1956-57	1954-55	1955-56	1956-57
	100	100	100	100	100	100	100
	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
August	1,185	255.0	150.0	127.0	229.0	116.0	67.0
September	2,643	641.0	365.0		340.0	103.0	
October	4,125	943.0	568.0		402.0	121.0	
November	5,237	1,338.0	765.0		461.0	129.0	
December	6,318	1,602.0	925.0		371.0	93.0	
January	7,784	1,798.0	1,053.0		307.0	80.0	
February	9,530	1,935.0	1,124.0		263.0	79.0	
March	11,312	2,382.0	1,228.0		274.0	79.0	
April	13,209	2,707.0	1,280.0		200.0	81.0	
May	14,858	2,810.0	1,373.0		138.0	31.0	
June	16,281	2,970.0	1,390.0		91.0	23.0	
July	17,455	3,116.0	1,489.0		94.0	57.0	

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Rodger R. Kauffman, Administrator

Field Offices

Markets Supervised

Chicago 4, Illinois

James Koutsky, In Charge
Room 1200, Board of Trade Building
141 West Jackson Boulevard

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City 6, Missouri

L. E. Wolf, In Charge
854 Board of Trade Building

Kansas City Board of Trade
Merchants' Exchange of St. Louis

Minneapolis 15, Minnesota

Gerald J. Swoboda, In Charge
510 Grain Exchange Building

Duluth Board of Trade
Minneapolis Grain Exchange

New Orleans 12, Louisiana

W. D. Espy, In Charge
Rm. 306, New Orleans Cotton
Exchange Building

Memphis Board of Trade
Clearing Association
New Orleans Cotton Exchange

New York 4, New York

Roy Tipton, In Charge
Room 202, 44 Beaver Street

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchange, Inc.

